

FCL:SEC:SEBI: 2020:128

27th July 2020

Bombay Stock Exchange Limited
National Stock Exchange of India Limited
Luxembourg Stock Exchange

Dear Sirs,

Re: Disclosure of Related Party Transactions pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and forward herewith copy of disclosure of related party transactions on a consolidated basis for the Financial Year ended 31st March 2020 for your kind record.

Thanking you,

Yours faithfully
For **FINOLEX CABLES LIMITED**


Gayatri Kulkarni
Compliance Officer

Finolex Cables Limited

Notes to the Standalone Financial Statements

Note 35 : Related Party Disclosures

Names of Related Parties :

Where transactions have taken place during the year and previous year/ balance outstanding.

(a) Associate Company

Finolex Industries Limited

(b) Joint Venture Entities

Finolex J- Power Systems Private Limited
Corning Finolex Optical Fibre Private Limited

(c) Promoter Group Entities

Orbit Electrical Private Limited
Finolex Infrastructure Limited
Finolex Plassson Industries Private Limited
Note : Excludes Finolex Industries Limited considered as an Associate company as above.

(d) Enterprises controlled by KMP (Mr. P. G. Pawar upto 18 September, 2019)

Sakal Media Private Limited
Sakal India Foundation
Sakal Relief Fund
Sakal Social Foundation

(e) Employee Benefit Funds

Finolex Cables Limited Employee's Group Gratuity Scheme
Finolex Cables Limited Group Superannuation Scheme

(f) Key Management Personnel

Mr. D. K. Chhabria	Executive Chairman and Promotor
Mr. Mahesh Viswanathan	Chief Financial Officer
Mr. Devender Kumar Vasal	Additional Independent Director (w.e.f 19 September, 2019)
Mr. Jayaram Rajasekara Reddy	Additional Independent Director (w.e.f 19 September, 2019)
Mr. Joel Raphael Samuel	Additional Independent Director (w.e.f 19 September, 2019)
Mr. Yatin Redkar	Additional Executive Director (w.e.f 19 September, 2019)
Mr. Sanjay K. Asher	Non-Executive Director (upto 20 April, 2019)
Mr. Pradeep R. Rathi	Independent Director (upto 8 September, 2019)
Mr. Shishir Lall	Independent Director
Miss. Poornima K Prabhu	Additional Independent Director (from 5 December, 2018 to 31 March, 2019)
Mrs. Kavita Upadhyay	Additional Independent Director (w.e.f 14 February, 2020)

Mr. P G Pawar (Independent Non-Executive Director), Mr. Mahesh Viswanathan (Deputy Managing Director), Mr. M.L Jain (Non- executive Director) and Mrs. Shruti Udeshi (Independent Director), Directors had offered themselves for reappointment at the last AGM held on 18th September 2019. However, two major corporate shareholders holding in aggregate 45.2% of the paid up share capital of the Company voted against each of the resolutions for their respective re-appointments. A contention has been raised that these votes were cast contrary to the mandate under their constitutional documents/ contractual commitments, and these votes are the subject matter of challenge before the Court(s)/ legal forum and the matter is thus sub judice.

(g) Relatives of Key Management Personnel: (Mr. D. K. Chhabria)

Mr. Kishandas P. Chhabria	Father
Mr. Vijay K. Chhabria	Brother
Mrs. Sunita K. Chhabria	Mother
Mrs. Vini D. Chhabria	Wife
Ms. Radhika D. Chhabria	Daughter

Finolex Cables Limited

Notes to the Standalone Financial Statements

Note 35 A : Transaction with the related Parties :

Particular	Financial Year	Associate	Joint venture Entities	Promoter Group Entities	Enterprises controlled by KMP	Employee Benefit Fund	Key Management Personnel	(Rs. In Crore)	
								Relatives of Key Management Personnel	
Investment	31-Mar-20	-	43.37	-	-	-	-	-	-
	31-Mar-19	-	18.87	-	-	-	-	-	-
Dividend Paid	31-Mar-20	9.98	-	21.13	-	-	0.42	1.22	-
	31-Mar-19	8.87	-	18.78	-	-	0.37	1.09	-
Dividend Received	31-Mar-20	80.39	-	0.25	-	-	-	-	-
	31-Mar-19	40.19	-	0.25	-	-	-	-	-
Rent Paid	31-Mar-20	-	-	0.25	-	-	-	-	-
	31-Mar-19	-	-	0.25	-	-	-	-	-
Rent Received	31-Mar-20	-	0.22	0.06	-	-	-	-	-
	31-Mar-19	-	0.22	0.06	-	-	-	-	-
Advertisement and Sales Promotion	31-Mar-20	-	-	-	0.50	-	-	-	-
	31-Mar-19	-	-	-	1.36	-	-	-	-
Other Services Provided	31-Mar-20	-	-	*	-	-	-	-	-
	31-Mar-19	-	0.06	-	-	-	-	-	-
Purchase of Raw Material	31-Mar-20	-	-	-	-	-	-	-	-
	31-Mar-19	-	12.15	-	-	-	-	-	-
Contribution to Fund	31-Mar-20	-	-	-	-	3.38	-	-	-
	31-Mar-19	-	-	-	-	3.49	-	-	-
Benefit paid to employees from Trust	31-Mar-20	-	-	-	-	4.69	-	-	-
	31-Mar-19	-	-	-	-	1.94	-	-	-
Financial Support	31-Mar-20	-	Refer Note 32(b)(ii)	-	-	-	-	-	-
	31-Mar-19	-	Refer Note 32(b)(ii)	-	-	-	-	-	-
Corporate Social Responsibility	31-Mar-20	-	-	-	1.28	-	-	-	-
	31-Mar-19	-	-	-	1.50	-	-	-	-
Managerial Remuneration	31-Mar-20	-	-	-	-	-	13.73	-	-
	31-Mar-19	-	-	-	-	-	12.31	-	-
Amounts owed by related parties (Receivable)	31-Mar-20	-	0.08	0.25	-	-	-	-	-
	31-Mar-19	-	0.05	0.25	-	-	-	-	-
Amounts owed to related parties (Payable)	31-Mar-20	-	0.00	0.00	-	6.91	8.57	-	-
	31-Mar-19	-	-	-	-	4.76	7.82	-	-

* Denotes amount less than Rs. 50,000

Note:

1. Key managerial Personnel are entitled to post- employment benefits recognised as per IND-AS 19-'Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

2. All transactions with related parties have been done at arms length